



TAUTGES REDPATH, LTD.
Certified Public Accountants

November 15, 2011

Neal Thao
Noble Academy
4021 Thomas Avenue North
Minneapolis, MN 55412

Dear Neal:

Enclosed herewith are 10 copies of the audited financial statement document including the federal single audit and the Audit Management Letter for the year ended June 30, 2011.

Per your request we have forwarded copies directly to the Minnesota State Auditor's Office (via email) and the Minnesota Department of Education. We understand you will coordinate any other distributions, including to the School's sponsor. A copy of the transmittal letter (MDE) is enclosed for your records.

The federal single audit is required to be certified on-line by you. You will receive email instructions within the next 30 days.

Thank you for the opportunity to be of service.

Sincerely,

HLB TAUTGES REDPATH, LTD.

A handwritten signature in black ink, appearing to read "Tom Hodnefield", written over a faint, larger version of the same signature.

Thomas W. Hodnefield, CPA

TWH/clc

Enclosures



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Minnesota Department of Education
Financial Management Team
Attention: David Day
Room I-14
1500 Highway 36 West
Roseville, MN 55113

Enclosed is a copy of the audited financial statement document and Audit Management Letter of Noble Academy for the year ended June 30, 2011.

All reports related to our audit are contained in these documents. There were no student activities not under board control during the period of audit.

If you have any questions, please call the undersigned.

Sincerely,

HLB TAUTGES REDPATH, LTD.

A handwritten signature in black ink that reads "Tom Hodnefield".

Thomas W. Hodnefield, CPA

TWH/clc

Enclosures

c: Noble Academy